
**CITY OF NORMANDY,
MISSOURI**

**FINANCIAL REPORT
(Compiled)**

Year Ended September 30, 2013

CITY OF NORMANDY, MISSOURI
FINANCIAL REPORT

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Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

ACCOUNTANT'S COMPILATION REPORT

April 3, 2014

Honorable Mayor and Members of the City Council
CITY OF NORMANDY, MISSOURI

We have compiled the accompanying financial statements - modified cash basis of the **CITY OF NORMANDY, MISSOURI** (the City) as of September 30, 2013, which collectively comprise the City's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has omitted substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position/fund balance, revenues, and expenditures/expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the City.

Hochschild, Bloom + Company LLP
CERTIFIED PUBLIC ACCOUNTANTS

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CITY OF NORMANDY, MISSOURI
BALANCE SHEET - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

	General Fund	Economic Development Fund	Tax Increment Financing Fund	Parks/ Stormwater Fund	Capital Improvement Fund	Sewer Lateral Fund	Street Reconstruction Fund	Total Governmental Funds
ASSETS								
Cash	\$ 1,374,709	400,282	268,265	186,531	87,152	36,874	7,194	2,361,007
Cash restricted - deposits and court bonds	96,595	-	-	-	-	-	-	96,595
Prepaid expense	20,096	-	-	-	-	-	-	20,096
Note receivable	-	-	67,647	-	-	-	-	67,647
Due from other funds	405,527	54	83,757	305	34,447	3,622	93,475	621,187
Total Assets	\$ 1,896,927	400,336	419,669	186,836	121,599	40,496	100,669	3,166,532
LIABILITIES AND FUND BALANCES								
Liabilities								
Accrued payroll and payroll liabilities	\$ 9,257	-	-	-	-	-	-	9,257
Court bonds payable - restricted cash	80,630	-	-	-	-	-	-	80,630
Housing deposits - restricted cash	15,965	-	-	-	-	-	-	15,965
Other liabilities	4,116	-	-	-	-	-	-	4,116
Due to other governments	1,275	-	-	-	-	-	-	1,275
Due to other funds	108,279	47,042	57,162	100,437	27,819	27,888	-	368,627
Total Liabilities	219,522	47,042	57,162	100,437	27,819	27,888	-	479,870
Fund Balances								
Nonspendable:								
Note receivable	-	-	67,647	-	-	-	-	67,647
Restricted for:								
Police training	9,267	-	-	-	-	-	-	9,267
Federal forfeitures	12,798	-	-	-	-	-	-	12,798
Parks/stormwater	-	-	-	86,399	-	-	-	86,399
Sewer lateral	-	-	-	-	-	12,608	-	12,608
Capital improvement	-	-	-	-	93,780	-	-	93,780
Street reconstruction	-	-	-	-	-	-	6,669	6,669
Tax increment financing	-	-	294,860	-	-	-	-	294,860
Economic development	-	353,294	-	-	-	-	-	353,294
Committed for:								
Street reconstruction	-	-	-	-	-	-	94,000	94,000
Unassigned	1,655,340	-	-	-	-	-	-	1,655,340
Total Fund Balances	1,677,405	353,294	362,507	86,399	93,780	12,608	100,669	2,686,662
Total Liabilities And Fund Balances	\$ 1,896,927	400,336	419,669	186,836	121,599	40,496	100,669	3,166,532

CITY OF NORMANDY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	General Fund	Economic Development Fund	Tax Increment Financing Fund	Parks/ Stormwater Fund	Capital Improvement Fund	Sewer Lateral Fund	Street Reconstruction Fund	Total Governmental Funds
REVENUES								
Property taxes	\$ 101,541	-	35,240	-	-	-	-	136,781
Utility taxes	865,074	-	-	-	-	-	-	865,074
Sales taxes	662,900	65,198	20,733	70,921	64,834	-	-	884,586
Local use tax	61,910	-	-	-	-	-	-	61,910
Licenses	26,994	-	-	-	-	-	-	26,994
Permits	19,356	-	-	-	-	-	-	19,356
Fines and court costs	1,650,225	-	-	-	-	-	-	1,650,225
Intergovernmental	223,304	-	-	36,212	-	-	29,200	288,716
Sewer lateral fees	-	-	-	-	-	31,466	-	31,466
Investment income	1,419	33	256	-	39	-	5	1,752
Rental income	71,493	-	-	-	-	-	-	71,493
Contractual fees	459,948	-	-	-	-	-	-	459,948
Nuisance abatement	74,221	-	-	-	-	-	-	74,221
Other	31,246	-	-	-	-	-	-	31,246
Total Revenues	<u>4,249,631</u>	<u>65,231</u>	<u>56,229</u>	<u>107,133</u>	<u>64,873</u>	<u>31,466</u>	<u>29,205</u>	<u>4,603,768</u>
EXPENDITURES								
Current:								
Administration	573,958	-	-	-	-	-	-	573,958
Public safety	1,932,569	-	-	-	-	-	-	1,932,569
Legal	300,333	-	-	-	-	-	-	300,333
Public works - streets	423,065	-	-	-	-	-	-	423,065
Public works - parks	47,361	-	-	-	-	-	-	47,361
Other	-	-	2,077	-	-	-	-	2,077
Inspections	341,502	-	-	-	-	-	-	341,502
Capital outlay	155,741	6,601	-	152,778	62,537	24,257	22,536	424,450
Total Expenditures	<u>3,774,529</u>	<u>6,601</u>	<u>2,077</u>	<u>152,778</u>	<u>62,537</u>	<u>24,257</u>	<u>22,536</u>	<u>4,045,315</u>
REVENUES OVER (UNDER) EXPENDITURES								
	<u>475,102</u>	<u>58,630</u>	<u>54,152</u>	<u>(45,645)</u>	<u>2,336</u>	<u>7,209</u>	<u>6,669</u>	<u>558,453</u>
OTHER FINANCING SOURCES (USES)								
Transfers out	(94,000)	-	-	-	-	-	-	(94,000)
Transfers in	-	-	-	-	-	-	94,000	94,000
Total Other Financing Sources (Uses)	<u>(94,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES								
	381,102	58,630	54,152	(45,645)	2,336	7,209	100,669	558,453
FUND BALANCES, OCTOBER 1								
	<u>1,296,303</u>	<u>294,664</u>	<u>308,355</u>	<u>132,044</u>	<u>91,444</u>	<u>5,399</u>	<u>-</u>	<u>2,128,209</u>
FUND BALANCES, SEPTEMBER 30								
	<u>\$ 1,677,405</u>	<u>353,294</u>	<u>362,507</u>	<u>86,399</u>	<u>93,780</u>	<u>12,608</u>	<u>100,669</u>	<u>2,686,662</u>

CITY OF NORMANDY, MISSOURI
STATEMENT OF NET POSITION - MODIFIED CASH BASIS - PROPRIETARY FUND
SEPTEMBER 30, 2013

ASSETS

Current Assets

Cash	\$ 217,432
Due from other funds	<u>2,286</u>
Total Current Assets	219,718

Capital Assets

Capital assets, net of accumulated depreciation	<u>117,193</u>
Total Assets	<u>336,911</u>

LIABILITIES

Current Liabilities

Due to other funds	<u>253,040</u>
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NET POSITION

Investment in capital assets	117,193
Unrestricted	<u>(33,322)</u>
Total Net Position	<u><u>\$ 83,871</u></u>

CITY OF NORMANDY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION -
MODIFIED CASH BASIS - PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

OPERATING REVENUES

Sanitation fees		\$ 197,367
Other		886
Total Operating Revenues		198,253

OPERATING EXPENSES

Personnel services		78,570
Dumping fees		31,320
Public relations		642
Banking fees		51
Insurance		27,775
Professional services		528
Vehicle repair and maintenance		26,666
Depreciation		19,269
Telephone and utilities		882
Uniforms		329
Other		1,284
Total Operating Expenses		187,316

OPERATING LOSS

10,937

NONOPERATING REVENUE

Investment income		42
		42

CHANGE IN NET POSITION

10,979

NET POSITION, OCTOBER 1

72,892

NET POSITION, SEPTEMBER 30

\$ 83,871

CITY OF NORMANDY, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION -
MODIFIED CASH BASIS - AGENCY FUNDS
SEPTEMBER 30, 2013

ASSETS

Cash	<u>\$ 28,559</u>
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LIABILITIES

Due to others	26,753
Due to other funds	<u>1,806</u>
Total Liabilities	<u>\$ 28,559</u>